University of Cambridge
Faculty of Law

MCL EXAMINATION
2019/20

FORM OF THE EXAMINATION
(Number of Questions)

and

CONDUCT OF THE EXAMINATION
(Permitted Materials)
FORM AND CONDUCT NOTICE FOR THE MCL EXAMINATION
2019/20

Part 1: Form of Examination (Number of Questions)

The Faculty Board of Law gives notice that the form for the MCL Examination in 2019/20 will be as follows:

**Paper M1. The Legal and Economic Structure of Corporate Transactions (Deals)**
This paper will be evaluated by way of a single piece of course work assigned during the academic year (the 'Deals Report') and on the basis of class participation and student presentations. There will be no written examination. The maximum word limit for the Deals Report is 12,000 words.

**Paper M2B. Shareholder Litigation**
The paper will contain no fewer than five questions of which candidates will be required to attempt any three.

**Paper M2C. Comparative Corporate Governance**
The paper will contain no fewer than four questions of which candidates will be required to attempt any three.

**Paper M2D. Corporate Taxation**
The paper will contain no fewer than four questions of which candidates will be required to attempt any two.

**Paper M2E. International Merger Control**
The paper will contain no fewer than five questions of which candidates will be required to attempt any three.

**Paper M2F. US Corporate Law**
The paper will contain no fewer than four questions of which candidates will be required to attempt any three.

**Paper M2G. The Law Firm as a Business**
The paper will contain no fewer than five questions of which candidates will be required to attempt any three.

Candidates should consult the LLM Form and Conduct Notice for the relevant information relating to the borrowed papers from the LLM Examination (International Financial Law, Corporate Finance Law, Corporate Governance and Competition Law).

October 2019
Part 2: Conduct of Examination (Use of Statutes and other Materials)

The Faculty Board of Law gives notice of the statutes and other materials that MCL candidates may use in Examinations in 2019/20, as set out below. Candidates are forbidden to bring into any examination any materials other than those specified.

The Chair of Examiners, the Examinations Secretary or the Examiner responsible for the conduct of the examination concerned will confiscate any materials brought into the examination by candidates if those materials fail to comply with any of the requirements set out in this notice. In the event that a candidate’s materials are confiscated, no replacement materials will be provided. Candidates who bring unauthorised materials or who fail to comply with any of the requirements concerning annotation of authorised materials, set out herein, should be aware of the possibility of disciplinary proceedings as well as the confiscation of materials.

Candidates must bring their own copies of permitted materials to examinations; spare copies will not be available should candidates forget to bring their own copies.

In most papers, the statute books permitted do not specify a particular edition or year: this is to allow the use of previous editions of such materials. Candidates are strongly encouraged to use the most up-to-date versions of statute books, wherever possible: using out of date statute books may prejudice performance in the examination. Where candidates are permitted to bring into the examination individual statutes or other provisions published by HM Stationery Office, only HMSO texts may be used. Candidates infringing these rules will be required to surrender their copies and may be reported for a breach of the University regulations on discipline. Severe penalties have been imposed in such cases. Any candidate who has been required to surrender statutes or materials will not be provided with replacements to use in the examination.

In the case of the materials produced by the Faculty, candidates will be permitted to use only the current year’s issue and no other. Such materials will be available only from the Law Faculty Office and will be marked ‘For use in Examinations in 2019/20’.

OPEN BOOK PAPERS

The following papers have been designated ‘open book’ for the MCL Examination 2019/20. Candidates will be permitted to use the following in all open book examinations:

1. any materials supplied to the class by the lecturers;

2. any materials prepared by the candidates themselves, including photocopied materials not in breach of copyright. This includes photocopies and printouts of the following:
   - statutes and other primary legal instruments (treaties, decisions, etc)
   - cases
   - articles
   - book sections comprising no more than 5% of books, or one entire chapter, whichever is the greater.

3. any monolingual or bilingual dictionary (except electronic dictionaries and specialised legal dictionaries).

4. other materials and statute books as listed below. Candidates are forbidden to take into any examination any other books.
For clarification, there are no restrictions on the marking of statute books or other materials in open book exams.

**Paper M2B. Shareholder Litigation**

**Paper M2C. Comparative Corporate Governance**
No further materials prescribed.

**Paper M2D. Corporate Taxation**
No further materials prescribed.

**Paper M2E. International Merger Control**
The Faculty Materials on International Merger Control.

**Paper M2F. US Corporate Law**
No further materials prescribed.

**Paper M2G. The Law Firm as a Business**
No further materials prescribed.

**SECTION B: CLOSED BOOK PAPERS**

Candidates for ‘closed book’ papers will be allowed to take into the MCL Examination in 2019/20 any monolingual or bilingual dictionary (except electronic dictionaries and specialised legal dictionaries) together with any materials specified under each paper as below.

Candidates are forbidden to take into any examination any materials other than those specified. Where materials are allowed, candidates must use their own (not University or College library) unmarked copies. Subject to the proviso stated below, any form of marking – including folding of pages, annotations, highlighting, circling and underlining – is prohibited. It is also forbidden to attach anything to or place anything within the permitted materials. The proviso referred to above is that candidates may write their name and the name of their college on the inside front page of any permitted materials. These stipulations remain in force throughout the Examination and therefore all materials must remain in a pristine state during this time.

Candidates may not bring into the examinations external media associated with any calculator, such as instruction manuals, magnetic cards or memory modules, but they may bring in spare batteries. Candidates are warned that the Examiners are not prepared to make allowances, when marking, for the malfunction of a candidate’s calculator for whatever reason.

Spare calculators will not be available should candidates forget to bring their own or should their calculator malfunction during the examination.

There are no closed book papers for 2019/20.

October 2019